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3.1 2006 Financial Outlook

Revenues

The anticipated progression of Airbus deliveries in 2006, and higher volume from its combined defence businesses, are expected to result in increased 2006 revenues as compared to 2005.

EBIT*

EADS anticipates that in 2006 it will experience higher Airbus sales volume and that improvements will be made in operational efficiencies across all of its business divisions, despite expected higher research and development costs and the continuing U.S. Dollar headwind arising from the maturity of less attractive hedges. Consequently, EADS expects that its EBIT* in the 2006 financial year will increase as compared to its EBIT* in 2005.

Cash

EADS' cash flow generation was strong in 2005. Despite the planned build up of inventories related to the aircraft delivery ramp-up (particularly for the A380) in 2006, EADS' believes that Free Cash Flow before Customer Financing will remain robust in 2006.

EPS

Based on an anticipated average of shares for 2006 and on a U.S. Dollar 2006 year-end closing rate similar to the closing rate in 2005, EADS believes that its EPS in the 2006 financial year will increase as compared to 2005.

3.2 2006 Calendar of Financial Communication

2005 Annual Results Release: 8th March 2006

Annual General Meeting: 4th May 2006

First Quarter 2006 Results Release: 16th May 2006

First Half 2006 Results Release: 27th July 2006

Global Investor Forum: 21st and 22nd September 2006

Third Quarter 2006 Results Release: 8th November 2006